

Quarterly Report on Consolidated Results for the Quarter Ended 30/06/2002.

These figures have not been audited.

UNAUDITED CONSOLIDATED INCOME STATEMENTS

		PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
			CURRENT YEAR QUARTER 30-06-02 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-06-01 RM'000	CURRENT YEAR TO DATE 30-06-02 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-12-01 RM'000
1	(a)	Revenue	305,645	-	305,645	-
					-	
	(b)	Investment income	1,332	-	1,332	-
	(c)	Other income	2,613	-	2,613	-
					-	
2	(a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	47,137	-	47,137	-
					-	
	(b)	Finance cost	(2,826)	-	(2,826)	-
					-	
	(c)	Depreciation and amortisation	(10,055)	-	(10,055)	-
					-	
	(d)	Exceptional items	252,953	-	252,953	-
					-	
	(e)	Profit/(loss) before income tax, minority interests and extraordinary items	287,209	-	287,209	-
					-	
	(f)	Share of profits and losses of associated companies	623	-	623	-
					-	
	(g)	Profit/(loss) before income tax, minority interests and extraordinary items	287,832	-	287,832	-
					-	
	(h)	Income tax	(6,643)	-	(6,643)	-
					-	
	(i)	(i) Profit/(loss) after income tax before deducting minority interests.	281,189	-	281,189	-
					-	
		(ii) Less minority interests	(16,105)	-	(16,105)	-
					-	
	(j)	Pre-acquisition (profit)/loss, if applicable	(263,618)	-	(263,618)	-
					-	
	(k)	Net profit/(loss) from ordinary activities attributable to members of the company.	1,466	-	1,466	-
					-	
	(l)	(i) Extraordinary items	-	-	-	-
		(ii) Less minority interests	-	-	-	-
		(iii) Extraordinary items attributable to members of the company	-	-	-	-
					-	
	(m)	Net profit/(loss) attributable to members of the company	1,466	-	1,466	-
					-	
3		Earnings per share based on 2(k) above after deducting any provision for preference dividend if any:-			-	-
					-	
	(a)	Basic (based on ordinary shares) (sen) *	4.00	-	4.00	-
					-	
	(b)	Fully diluted (based on enlarged ordinary share after full conversion of the ICULS)(sen)	2.52	-	2.52	-
					-	
					-	

1 : No comparative figures for preceding year corresponding quarter/period are available as this is the first quarter/year being reported

* The basic and diluted earnings per share has been computed based on profit after taxation and minority interest but before pre-acquisition profit and exceptional items and the number of ordinary shares of RM0.50 each 303,308,988 (basic EPS) and 482,308,986 (fully diluted on the assumption of full conversion of ICULS).

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

Stock name : WASEONG

Financial year end : 31/12/2002

Quarter : 1

Quarterly Report on Unaudited Consolidated Balance Sheets as at 30/06/2002.

These figures have not been audited

UNAUDITED CONSOLIDATED BALANCE SHEETS

PARTICULARS	AS AT END OF	AS AT END OF
	CURRENT QUARTER	PRECEDING FINANCIAL
	30-06-02	YEAR
	RM'000	31-12-01
		RM'000
1 Property, plant and equipment	180,242	-
2 Investment in associated company	36,984	-
3 Other investments	14,157	-
4 Current assets		
- Inventories	84,256	
- Trade debtors	162,759	-
-Other debtors, deposits and prepayments	35,956	
-Amount owing by associated companies	1,711	
- Fixed deposit with licensed bank	27,292	-
- Cash and bank balances	45,086	-
	357,060	-
5 Current liabilities		
-Gross amount due to customers	1,028	-
- Trade payables	63,078	-
- Other creditor and accruals	85,180	-
- Bank borrowings	99,047	-
- Provision for taxation	13,342	-
	261,675	-
6 Net current assets	95,385	-
	326,768	-
7 Shareholders' funds		
Share capital	151,655	-
Reserves	-	-
- Retained profit	1,455	-
- Goodwill on consolidation	(61,497)	-
	91,613	-
8 Minority interests	113,005	-
9 Irredeemable Convertible Unsecured Loan Stock	89,500	-
10 Long term borrowings	26,470	-
11 Other long term liabilities	1,791	-
12 Deferred taxation	4,389	-
	326,768	-
	-	-
13 Net tangible assets per share (RM0.50) each*	0.30	-
<i>*Based on 303,308,988 ordinary shares of RM0.50 each</i>		
14 Net tangible assets per share (RM0.50) each#	0.38	-
<i>#Based on 482,308,986 ordinary shares of RM0.50 each (assume full conversion of ICULS)</i>		